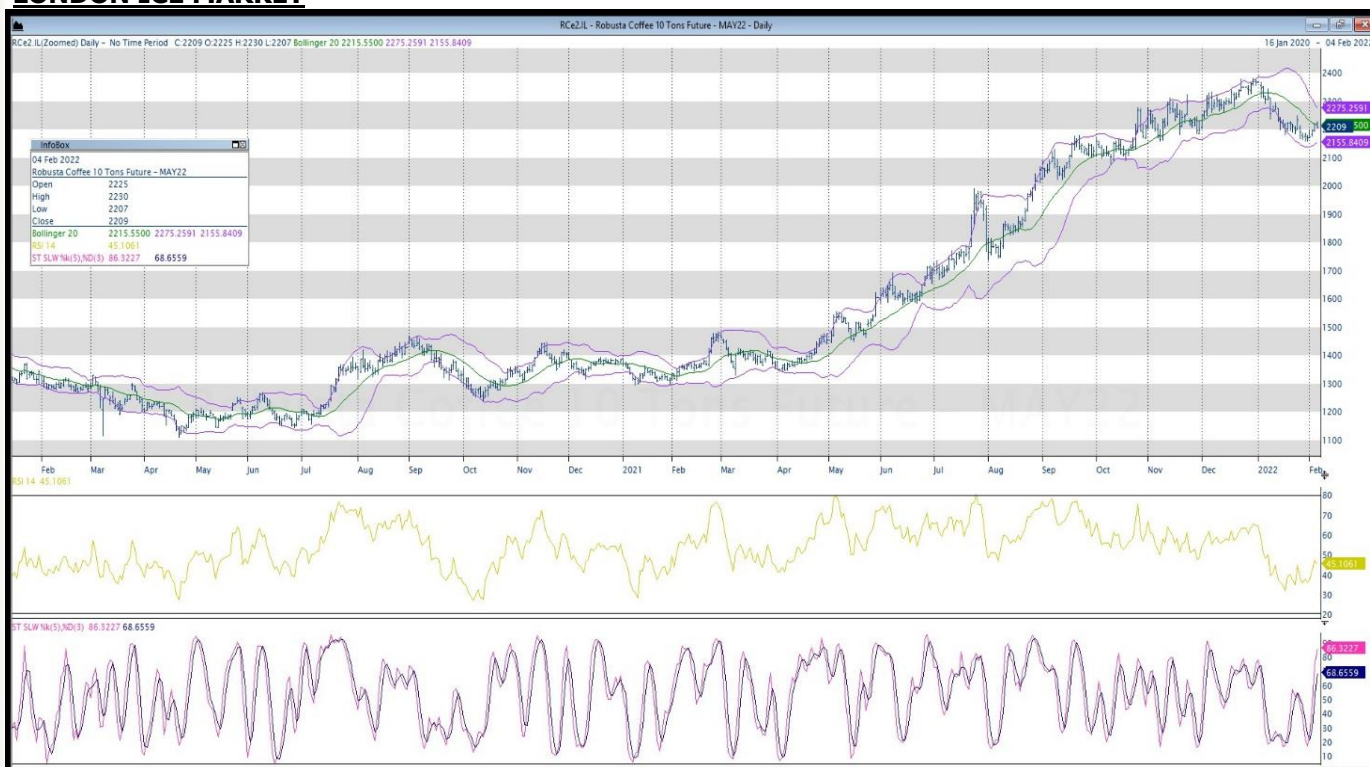


LONDON ICE MARKET



Posición	último	dif	alto	bajo	cierre
MAR22	2217	-17	2249	2217	2234
MAY22	2204	-16	2230	2204	2220
JUL22	2191	-16	2214	2191	2207
SEP22	2187	-15	2207	2187	2202

London ICE:

Supports: 2190-2170

Resistances: 2210, 2280, 2310, 2330 & 2355

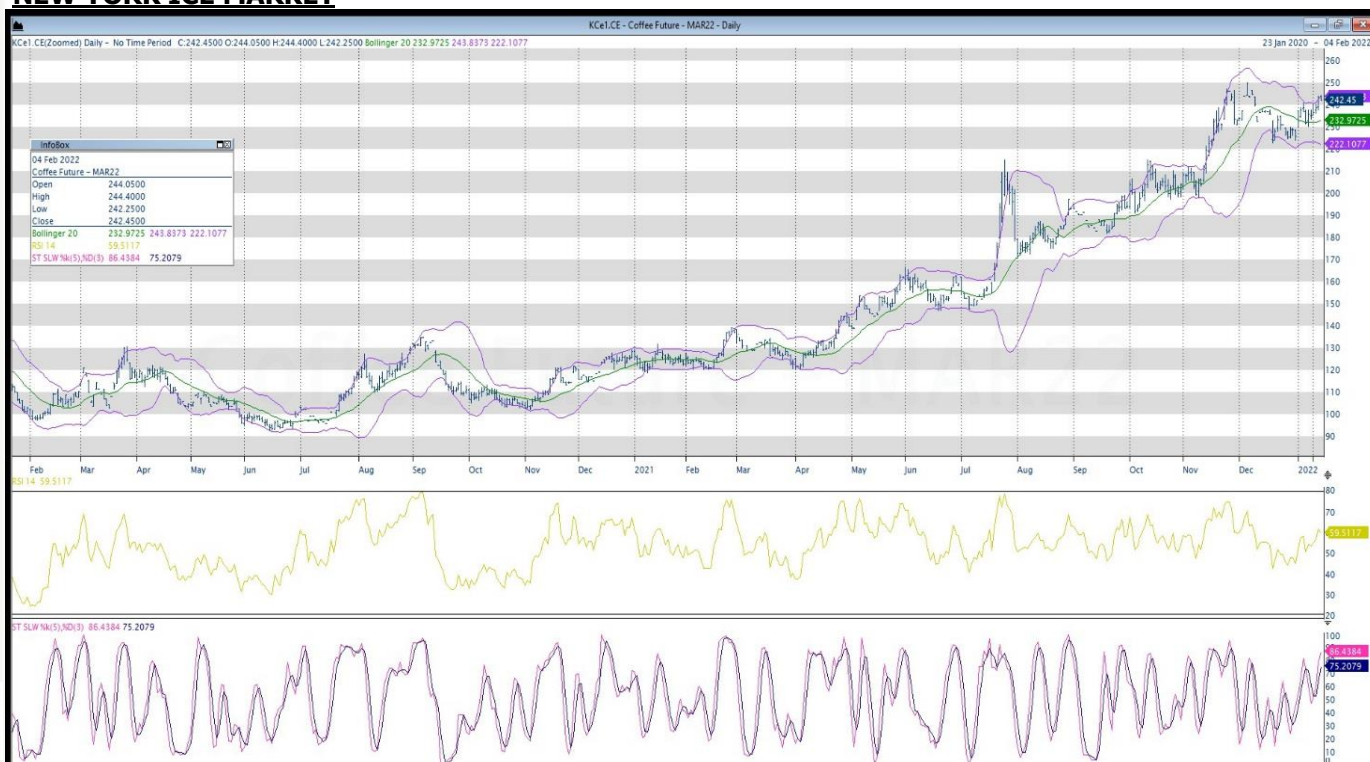
Posición	último	dif	alto	bajo	cierre
MAR22	241,20	-2,70	244,40	241,05	243,90
MAY22	241,75	-2,75	244,90	241,65	244,50
JUL22	240,75	-2,85	243,95	240,75	243,60
SEP22	239,45	-2,90	242,75	239,45	242,35

New York ICE:

Supports: 239,50, 232,50 & 228,25-226,50

Resistances: 242,50 & 251,50-260,00

NEW YORK ICE MARKET



BRAZIL

According with preliminary data from the government, exports during January reached 178,093 tons, down 19 % from 221,966 tons exported during the same month the previous year. Official coffee export data will be published by CeCafe next week. A firm Brazilian currency has discouraged producing selling recently. Since the beginning of the year, the dollar has lost near 7,5% against the real.

Arabica coffee prices increased in the Brazilian market in January. The CEPEA/ESALQ Index for arabica coffee type 6, delivered to São Paulo city, ended the month at BRL 1,474.34 (USD 278.02)/60-kilo bag, 42.76 Reais/bag up (+3%) from that on the last working day of December/21. This increase was linked to the valuation of future contracts at ICE Futures and, largely, to the absence of sellers in the national spot market.

Cloudy weather with rain at any time and mild temperature in the Southeast Region. By the end of the first week of February, it is estimated approximately 125mm in Minas Gerais. Precipitation also reaches Espírito Santo and Mogiana in the coming days. In Paraná, the most intense rain will return from Saturday. In the second week of February, the most intense precipitation, with an accumulation of up to 90mm, will reach Mogiana, south of Minas Gerais and Cerrado. The month of February, by the way, will be rainier than usual in most coffee areas. The exception will be Rondônia. SOMAR.

VIETNAM

Vietnam's government said that their January coffee exports will come in at 175.000 tons which is 9% above last year's total, but some of those shipments may have been moved forward before business shuts down for the Tet/Lunar New Year Holidays of this week.

CENTRAL AMERICA / COLOMBIA

The National Coffee Institute of **Honduras** (IHCAFE) have reported preliminary data that the country's coffee exports for the month of January were 57,390 bags or 12.33% higher than the same month last year, at a total of 522,865 bags. IHCAFE have maintained their estimate to report that preliminary data forecasts that during the current October 2021 to September 2022 coffee year, the country is expected to export 5,822,066 million bags, or 0.94% less than the previous coffee year.

The National Coffee Institute of **Costa Rica** (ICAFFE) have reported that the country's coffee exports for the month of January were 37,736 bags or 75.53% higher than the same month last year, at a total of 87,696 bags. This they say has contributed to the cumulative coffee exports for the first four months of the current October 2021 to September 2022 coffee year to be 30,907 bags or 22.30% higher than the same period in the previous coffee year, at a total of 169,501 bags.

Colombia – After over three years of work, the Colombian Coffee Growers Federation (FNC) became the first large coffee exporter in Colombia accredited as Authorized Economic Operator (AEO), in the Security and Facilitation category. Under the guidelines of the World Customs Organization, in Colombia this authorization is granted by the National Directorate of Taxes and Customs (DIAN) as the customs authority and by the Anti-Narcotics Police to those companies that meet the highest security standards throughout the supply chain, in addition to a satisfactory record of compliance with customs and fiscal obligations.

OTHERS

Uganda - Arabica output is seen recovering just below 1.1 million bags in 21/22 following poor 20/21 crop.

DEMAND / INDUSTRY

As reported by the **International Coffee Organization** (ICO) Global coffee consumption is estimated to have increased by 1.93% during the October 2020 to September 2021 coffee year, to total 167.25 million bags, this increase in global consumption, when compared to the previous 19/20 year, is attributed to the adaptation of global economies to pandemic related restrictions. One might think that global coffee consumption may show signs of slight growth during the October 2021 to September 2022 coffee year, as globally economies continue to grapple with the various easing of restrictions and lockdowns.

Starbucks reported mixed first-quarter earnings on Tuesday as rising COVID-19 infections during December and fresh curbs hampered recovery in its fast-growing China market. The coffee giant said higher costs were weighing on profits, leading the company to miss quarterly earnings estimates and cut its earnings outlook for fiscal 2022.

Certified stocks decreased 16,101 bags to 1,133,898 bags. During the week, a total of 153,728 bags have been withdrew from the exchange.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,14756	1,14839	1,1432

Federal Reserve policymakers are set on raising interest rates in March but spoke cautiously on Monday about what might follow, signaling this rate hike cycle may not come with the same sort of hand-holding and guidance that markets have come to expect. Several Fed officials said it was clearly time for the U.S. central bank to begin removing support from an economy marked by strong growth and the highest inflation in four decades, but they said the exact pace and timing of those moves would depend on what happens with inflation and the broader economy.

The dollar regained some ground yesterday with a slightly more defensive tone surrounding risk appetite. The US currency still registered net losses with the Euro just below 1.1300

ADDITIONAL COMMENTS

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